



Date: 29/01/2024

## Technical Picks

JINDAL STEEL & POWER LIMITED	
Reco Price	₹ 755
<b>Buy Call</b>	
Target Price	₹ 790-795
Stop Loss	₹ 719
Time Frame	20 Days

### Rationale for Recommendation

Stock has trading above its all-important EMAs on daily timeframe. Stock has also broken consolidation phase on daily timeframe. It has forming higher top higher bottom structure on weekly timeframe. Stock has also formed bullish kicker candlestick on daily timeframe.